

# Total and Permanent Disablement Cover



## What is Total and Permanent Disablement Cover?

A life-changing injury or illness can turn your world upside down. PPS Mutual Professionals' Choice Total and Permanent Disablement Cover is here to help you adapt.

Total and Permanent Disablement Cover can provide financial support if an illness or injury means you can no longer work. It provides the freedom to make choices based on your own unique needs – whether that's covering day-to-day living costs, funding medical treatment, or making adjustments to your home to suit a new way of life. It is designed to ensure you can focus on adapting to your new circumstances without added financial stress.



## How does it work?

Total and Permanent Disablement Cover provides a lump sum payment if an illness or injury leaves you completely incapacitated and unable to work in your usual occupation, and your incapacity means that you're unlikely to ever return to work in that occupation again. This cover is designed to help ease financial pressure and give you the freedom to focus on adapting to your new circumstances.

PPS Mutual Professionals' Choice Total and Permanent Disablement Cover goes further than just a lump sum payment. It can also help with additional costs like counselling, legal or financial advice, or even the cost of returning to New Zealand with a support person if your permanent disability occurs overseas.

Total and Permanent Disablement Cover is offered as both standalone cover and as an accelerated benefit linked to a specific Life Cover. If an accelerated benefit is issued, any payment of the Total and Permanent Disability or Partial and Permanent Disability Benefits will reduce the sum insured under both the Total and Permanent Disablement Cover and the linked Life Cover.

PPS Mutual Professionals' Choice also offers a range of optional benefits and features beyond the built-in cover listed on page 2. Your adviser can help tailor a plan to suit your specific needs.



## Total and Permanent Disablement Cover built in benefits and features

This is a summary of PPS Mutual's Total and Permanent Disablement Cover. Please read the policy wordings for all terms, conditions, limitations and exclusions.

Benefit or feature	Amount	Description
<b>Total and Permanent Disability Benefit</b>	100% of the sum insured.	A lump sum paid if the life insured meets one of the 6 criteria of being totally and permanently disabled.
<b>Partial and Permanent Disability Benefit</b>	50% of the sum insured to a maximum of \$400,000.	A lump sum payment if the life insured meets one of the criteria of being partially and permanently disabled, as defined under the functional disability conditions.
<b>Total and Permanent Disablement Cover Premium Protector Benefit</b>	Equivalent of 12 months premium. Payable for each claim event for the life insured across all Total and Permanent Disablement Covers on your policy.	If PPS Mutual has paid a claim for a Total and Permanent Disability Benefit or a Partial and Permanent Disability Benefit, PPS Mutual will apply a credit equivalent to 12 months' current premiums to the policy from the claim event date.
<b>Professional Advice Benefit</b>	\$3,000 across all PPS Mutual policies for each life insured.	An additional lump sum that covers associated professional advice fees after the payment of a claim for a Total and Permanent Disability Benefit or a Partial and Permanent Disability Benefit.
<b>Return to Home Benefit</b>	Reimbursement of up to \$10,000 per life insured across all PPS Mutual policies.	If PPS Mutual pays a Total and Permanent Disability Benefit or a Partial and Permanent Disability Benefit for a life insured while they are living outside of New Zealand for 3 or more continuous months and they subsequently return to New Zealand, then PPS Mutual will reimburse the cost of a one-way flight to New Zealand for the life insured and 1 support person.
<b>Counselling Benefit</b>	Reimbursement of up to \$3,000 across all PPS Mutual policies for each life insured.	If PPS Mutual pays a Total and Permanent Disability Benefit or a Partial and Permanent Disability Benefit, PPS Mutual will reimburse the fees paid to a psychiatrist, psychologist or counsellor for services provided to the life insured or an immediate family member of the life insured within 12 months of the payment of the benefit.
<b>Specified Life Event Increase Feature</b>	Each increase cannot exceed 25% of the underwritten sum insured, or \$400,000.  Total of all increases cannot exceed lower of 100% of the underwritten sum insured or \$800,000.	Allows increases to the life insured's sum insured without further underwriting following a specified life event.



## Total and Permanent Disablement Cover optional benefits and features

Optional benefit or feature	Amount	Description
<b>Optional Life Cover Buy Back Feature</b>	The amount the Life Cover sum insured was reduced by following a claim.	If PPS Mutual has paid a Total and Permanent Disability Benefit or a Partial and Permanent Disability Benefit claim for any Total and Permanent Disablement Accelerated cover and the life insured has survived 6 months from the claim event date, then PPS Mutual will automatically reinstate the Life Cover sum insured equal to the claim paid.
<b>Optional Business Insurability Feature</b>	Increase the Total and Permanent Disability Cover sum insured up to the Optional Business Insurability sum insured.	Allows for increases to the life insured's sum insured for specific business-related events without further medical underwriting.



### Example

*When Jordan was involved in a motor vehicle accident, he permanently lost the use of his right hand – ending his ability to continue working as a surgeon. Because Jordan was insured with PPS Mutual Total and Permanent Disablement Cover, he received a lump sum payment that allowed him to pay off his mortgage, retrain for a new career, and supplement his income as he adjusted to a new way of life.*

### Disclaimer

For use by PPS Mutual accredited advisers and their clients only. This guide is intended solely for informational purposes and is general in nature. It offers a concise overview of PPS Mutual Professionals' Choice Benefits and Features. All Covers are subject to applicable Cover Terms, conditions, and exclusions. For comprehensive details about each Cover, Benefit and Feature, please consult the applicable Cover Terms. This guide reflects PPS Mutual Professionals' Choice as of 5 June 2025 and may be subject to updates.

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