

Payment frequencies	Fortnightly / monthly / annually
Payment methods	Direct Debit / Credit Card / Debit Card
Customer contact methods	PPS Mutual's contact preference with customers is email. PPS Mutual will also call customers where appropriate. For example, if we need to complete tele-underwriting or discuss claim details.
Inflation adjustment	If cover includes the inflation adjustment option, the sum insured for the relevant cover may increase on each policy anniversary by a rate determined by PPS Mutual having regard to the annual rate of inflation in the economy and professional wage cost inflation. If you increase or decrease your client's sum insured for a cover, or change the sum insured option from level to inflation adjusted, within 60 days before the next policy anniversary, the inflation adjustment will not apply to that cover at their next policy anniversary.
Worldwide cover	PPS Mutual Professionals' Choice covers your clients anywhere in the world.
Policy upgrade benefit	If we make an enhancement to a cover terms section under the latest version of its PPS Mutual Professionals' Choice policy and the enhancement is favourable to your client, the enhanced cover terms will be applied. We will only apply the enhanced cover terms if the claim event date occurs on or after the upgrade date. Claim event date means the date on which the life insured or any other person insured under a PPS Mutual policy first met the specified definition for the condition for which they are claiming.
Premium holiday benefit	Covers the entire policy premium. We will waive up to the equivalent of 6 monthly premiums without affecting cover if a life insured experiences one of the following events: bankruptcy; no-asset procedure; death of a spouse or dependent child; stopping their usual occupation to become a full time caregiver for a spouse or dependent child because of an illness or injury lasting more than 45 consecutive days; not being able to undertake their usual occupation for more than 45 consecutive days due to a natural disaster; involuntary unemployment for more than 45 consecutive days. The policy must not be in premium arrears when the premium holiday is taken. The maximum amount of premium holiday periods allowed throughout the policy term is 6 months. The Premium Holiday Benefit can not be used within the first 180 days after the date of commencement for the policy. No voluntary changes in cover can be made to policy during the premium holiday period.
Premium suspension feature	Covers the entire policy premium. Your client can cease cover and premiums for their policy for up to 12 months, for any reason. The policy must not be in premium arrears when premiums are suspended. The total of all policy suspension periods that can be used during the term of this policy is 12 months. Each life insured will not be covered during the suspension period. This means that PPS Mutual will not pay a claim for a life insured if the claim event date occurs during the suspension period. Once we have accepted your clients request for a policy suspension, the suspension period cannot be reduced. No voluntary changes in cover can be made to your clients policy during the suspension period.
Policy anniversary	This is the annual anniversary of your client's first scheduled policy premium payment as shown in their policy schedule.

Disclaimer

For use by PPS Mutual accredited advisers only. This Quick Reference Guide is intended solely for informational purposes and is general in nature. It offers a concise overview of PPS Mutual Professionals' Choice Benefits and Features. All Covers are subject to applicable Cover Terms, conditions, and exclusions. For comprehensive details about each Cover, Benefit and Feature, please consult the applicable Cover Terms. This guide reflects PPS Mutual Professionals' Choice as of June 2025 and may be subject to updates.

June 2025



Life Cover

Entry ages

16–60 (individual consideration thereafter)

Expiry age

No expiry

Sum insured

\$50k–unlimited

Premium patterns

- Rate for age
- Age smoothed to age 65
- Age smoothed to age 70
- Age smoothed to age 80

Built-in benefits and features

- **Main benefits:** Death Benefit, Terminal Illness Benefit, Terminal Illness Advanced Benefit, Non-Survivable Accident Benefit, Bereavement Support Benefit
- **Additional benefits:** Child Funeral Benefit, Professional Advice Benefit, Return to Home Benefit, Counselling Benefit, Accommodation and Transport Costs Benefit, Repatriation Benefit
- **Additional features:** Specified Life Event Increase Feature, Specified Life Event Additional Cover Feature

Optional benefits and features

- **Optional benefits:** Optional Severe Illness Booster Benefit
- **Optional features:** Optional Business Insurability Feature



Terminal Illness Cover

Entry ages

- 3 months to 15 years
- 16–60 (individual consideration thereafter)

Expiry age

No expiry

Sum insured

- 3 months to 15 years: \$50k–\$500k
- \$50k–unlimited

Premium patterns

- Rate for age
- Age smoothed to age 65
- Age smoothed to age 70
- Age smoothed to age 80

Built-in benefits and features

- **Main benefits:** Terminal Illness Benefit, Terminal Illness Advanced Benefit, Non-Survivable Accident Benefit
- **Additional benefits:** Child Funeral Benefit, Professional Advice Benefit, Return to Home Benefit, Counselling Benefit, Accommodation and Transport Costs Benefit
- **Additional features:** Specified Life Event Increase Feature

Optional benefits and features

- **Optional benefits:** Optional Severe Illness Booster Benefit
- **Optional features:** Optional Business Insurability Feature



Trauma Cover

Entry ages

- 3 months to 15 years
- 16–60 (individual consideration thereafter)

Expiry age

No expiry

Sum insured

- 3 months to 15 years: \$50k–\$500k
- **Personal policies:** \$50k–\$3mil
- **Business policies:** \$50k–\$5mil

Premium patterns

- Rate for age
- Age smoothed to age 65
- Age smoothed to age 70
- Age smoothed to age 80

Built-in benefits and features

- **Main benefits:** 48 full payment conditions
- **Additional benefits:** Dependent Child Trauma Benefit, Newborn Baby Benefit, Professional Advice Benefit, Return to Home Benefit, Counselling Benefit, Accommodation and Transport Costs Benefit, Trauma Cover Premium Protector Benefit
- **Additional features:** Conversion of Trauma Cover for your Children Feature, Conversion of Trauma Cover Standalone to Life Cover and Trauma Cover Accelerated Feature, Specified Life Event Increase Feature

Optional benefits and features

- **Optional benefits:** 25 Optional Partial Payment Conditions, Total and Permanent Disablement Condition
- **Optional features:** Optional Business Insurability Feature, Optional Instant Trauma Cover Buy Back Feature, Optional Enhanced Instant Trauma Buy Back Feature, Optional Life Cover Buy Back Feature



Total and Permanent Disablement Cover

Entry ages

16–60 (individual consideration thereafter)

Expiry age

- On the policy anniversary following age 80
- The Own Occupation definition expires on the policy anniversary following age 70

Sum insured

\$50k–\$5mil

Premium patterns

- Rate for age
- Age smoothed to age 65
- Age smoothed to age 70
- Age smoothed to age 80

Built-in benefits and features

- **Main benefits:** Own Occupation – Total and Permanent Disability Benefit, Partial and Permanent Disability Benefit
- **Additional benefits:** Total and Permanent Disablement Cover Premium Protector Benefit, Professional Advice Benefit, Return to Home Benefit, Counselling Benefit
- **Additional features:** Specified Life Event Increase Feature

Optional benefits and features

- **Optional features:** Optional Business Insurability Feature, Optional Life Cover Buy-Back Feature



Income Protection Cover

Cover types

- Agreed Value
- Loss of Earnings
- Agreed Loss of Earnings

Entry ages

- 55 for to age 65
 - 60 for to age 70
- (individual consideration thereafter)

Expiry age

On the policy anniversary date following the life insured turning either 65 or 70

Sum insured

- **Minimum:** \$500p.m.
- **Maximum:** \$60k p.m. across all PPS Mutual policies

Premium patterns

- Rate for age
- Age smoothed to age 65
- Age smoothed to age 70

Waiting period

- 2 weeks
- 4 weeks
- 8 weeks
- 13 weeks
- 26 weeks
- 52 weeks
- 104 weeks
- 156 weeks

Payment period

- 2 years
- 5 years
- The policy anniversary date after the life insured turns 65
- The policy anniversary date after the life insured turns 70

Built-in benefits and features

- **Main benefits:** Total Disability Benefit, Partial Disability Benefit, Partial Disability Booster Benefit
 - **Additional benefits:** Bed Confinement Benefit during the waiting period, Care at Home Benefit, Functional Equipment Benefit, Home Modification Benefit, Vocational Retraining Benefit, Rehabilitation Support Benefit, Return to Work Benefit, Childcare Assistance Benefit, Return to Home Benefit, Death or Terminal Illness Benefit
 - **Additional features:** Recurring Claim Fast-Track Feature, Related Claim Payment Reset Feature, Increasing Your Income Protection Feature, Reduction in Waiting Period Feature
 - **Agreed Value only:** No Offset Sum Insured*, Taxation on premium and claim payments
- * No Offset Sum Insured: Traditional Mortgage and income Protection built into Agreed Value. You can specify a portion of the sum insured which will not have offsets apply at claim time. The maximum no offset sum insured will be set at 115% of mortgage costs, or 45% monthly income.

Optional benefits and features

- **Optional benefits:** Optional Retirement Protector Benefit, Optional Family Caregiver Benefit, Optional Critical Illness Benefit, Optional Specific Injury Benefit, Optional Short Term Booster Benefit, Optional Permanent Disability Income Booster Benefit, Optional Inflation Adjustment



Key Person Protector Cover

Entry ages

- 55 for to age 65
- 60 for to age 70
(individual consideration thereafter)

Expiry age

On the policy anniversary date following the life insured turning either 65 or 70

Sum insured

- **Minimum:** \$500p.m.
- **Maximum:**
 - Payment periods <3 years: \$60k p.m.
 - Payment periods >3 years: \$50k p.m.

Across all PPS Mutual policies

Premium patterns

- Rate for age
- Age smoothed to age 65
- Age smoothed to age 70

Waiting period

- 1 week
- 2 weeks
- 4 weeks
- 8 weeks
- 13 weeks
- 26 weeks

Payment period

- 6 months
- 1 year
- 2 years
- 3 years

Built-in benefits and features

- **Main benefits:** Total Disability Benefit
- **Additional benefits:** Bed Confinement Benefit during the waiting period, Functional Equipment Benefit, Workplace Support Benefit, Rehabilitation Support Benefit, Recruitment Support Benefit, Relocation Support Benefit, Transportation to Work Benefit, Permanent Loss of Key Person Benefit
- **Additional features:** Recurring Claim Fast-Track Feature, Related Claim Payment Reset Feature, Cover Conversion Feature

Optional benefits and features

- **Optional benefits:** Optional Partial Disability Benefit, Optional Quarterly Peak Season Booster Benefit, Optional Inflation Adjustment
- **Optional features:** Optional Business Insurability Feature



Waiver of Premium Cover

Entry ages

- 55 for to age 65
- 60 for to age 70
(individual consideration thereafter)

Expiry age

On the policy anniversary date following the life insured turning either 65 or 70

Premium patterns

- Rate for age
- Age smoothed to age 65
- Age smoothed to age 70

Waiting period

- 1 week (Key Person Protector Cover only)
- 2 weeks
- 4 weeks
- 8 weeks
- 13 weeks
- 26 weeks
- 52 weeks
- 104 weeks
- 156 weeks

Payment period

- 2 years
- 5 years
- The policy anniversary date after the life insured turns 65
- The policy anniversary date after the life insured turns 70