



The product edge for your professional clients



PPS Mutual Professionals' Choice is a modern product suite designed to cater for the evolving, and often complex, needs of today's professionals. This guide highlights some product advantages your professional clients will have when they are insured by PPS Mutual.

Income Protection Covers



Income Protection Cover

Traditional "Mortgage Protection"

No separate product – available via our Agreed Value cover, using the No-offset sum insured. Same cover provisions as Agreed Value, including any optional benefits and features taken.

PPS allows up to \$60k per month under the No Offset Sum Insured Feature (subject to PPS Mutual's underwriting criteria).

Reduction in Waiting Period Feature

The waiting period starts on the date of cancer diagnosis (excluding early-stage cancers that do not require major treatment or radical surgery), rather than the date of totally / partially disability.

Partial Disability Payment Calculations

3 Partial Payment calculations included for Agreed Value, chosen at time of claim. You can choose which ever one best suits your clients needs.

Optional Short Term Booster Benefit

Increases a total or partial disability claim by an additional 1/3 for the first 6 months.

This optional benefit also boosts payments made under the Optional Specific Injury Benefit or Optional Critical Illness Benefit.

Optional Specific Injury Benefit

Covers Achilles tendon, rotator cuff, knee and bicep tears.

Waiver of Premium

Refunds premiums paid during the waiting period.

Total Disability Definition

Allows the life insured to continue to work in any other occupation up to 25% of their pre-disability income regardless of the number of hours they work.

Optional Permanent Disability Booster Benefit

Includes the Partial and Permanent Disability Income Booster Benefit, which if PPS has paid a partial disability benefit for 12 months, and the life insured is likely never able to return to full time work, PPS will ignore income earned or hours worked in the partial disability claim calculation for the next 2 years.

Cover during Sabbatical Leave

PPS considers the life insured to still be considered "working" if they have been on a formal education sabbatical for up to 24 months.



Key Person Protector Cover

Permanent Loss of a Key Person Benefit

Pays 3 times the sum insured if the life insured dies or is medically retired.

Recruitment Support Benefit

Reimburses up to 3 times the sum insured to a maximum of \$15k for reasonable recruitment costs.

Relocation Support Benefit

Reimburses up to 3 times the sum insured to a maximum of \$15k for reasonable relocation costs.



Applicable across all PPS Mutual products

Policy Upgrade Benefit

PPS Mutual will apply the enhanced cover terms if the claim event date occurs on or after the upgrade date (no limitation on coverage if the life insured developed pre-existing signs or symptoms prior to the upgrade date).

Specified Life Event Increases Feature

Once customers increase their cover, that is what their cover is. There is no stand down period for claim events occurring after the increase has been processed.

For lump sum covers, the maximum of each increase is 25% of the underwritten sum insured, to a maximum of \$400k.

Includes events to increase cover from the life insured purchasing a professional business practice.

Inflation Adjustment

Inflation adjustment increases in sum insured by a rate determined by PPS Mutual having regard to the annual rate of inflation in the economy and professional wage cost inflation.



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Lump Sum Covers



Trauma Cover

Stand-down period

Stand down for cancer (90 days) and cardiac / stroke conditions (30 days) only from application date.

Survival Period

Professionals' Choice Trauma Cover does not have a 14-day survival period (unequivocal diagnosis of a covered Trauma Condition must be made while the life insured or dependent child is still alive).

Enhanced Instant Trauma Buy Back

Allows for subsequent cardiovascular claims after 24 months, and related cancer conditions claims if the cancer went into complete remission and subsequently returned as metastasized stage 4 cancer.

Dependent Child Trauma Benefit

Dependent Child Trauma Benefit (50% of the sum insured to a maximum of \$50k) is payable for each Life insured that is a parent or legal guardian and has Trauma Cover with PPS. Payable twice for two unrelated Trauma claims.

Premium Protector Benefit

Credits the policy with an equivalent 12 month premium credit if a Trauma claim is made (full or partial condition claim). The premium credit is used to pay the policy premiums, or is refunded (after the waiting period) if a Waiver of Premium claim is made.

Counselling Benefit:

Reimbursement of up to \$3k if PPS Mutual has paid a full payment condition, Dependent Child Trauma Benefit or Newborn Baby Benefit.

Accommodation and Transport Costs Benefit

Paid as a lump sum if the life insured or dependent child is diagnosed with a Full Payment Condition, or if a dependent child of a life insured is diagnosed with a Newborn Baby Benefit condition, and they receive treatment at least 100 kilometres away from their main home.

Professional Advice Benefit

Paid as a lump sum, not as a reimbursement.

HIV (partial payment)

Paid for any cause (not limited to occupationally or medically acquired)

Diabetes (full payment)

Paid where diabetic gangrene requires surgical intervention without requiring the removal of a whole hand or foot.

Parkinson's Disease (full payment)

Paid on diagnosis and does not require the existence of one of the following symptoms resulting from degeneration of the nigrostriatal system: Rigidity, Tremor, Akinesia.

Major Burns (full and partial payments)

Includes provisions to pay claims for qualifying burns to the life insured's feet.

Optional TPD Benefit

Expires on the policy anniversary after the life insured turns 70, not age 65.



Terminal Illness Cover

Survival Period

Professionals' Choice Terminal Illness Cover does not have a 30-day survival period (unequivocal diagnosis of Terminal Illness must be made while the life insured or dependent child is still alive).



Total and Permanent Disablement Cover

Partial and Permanent Disability Benefit

Partial payment of up to \$400k (50% of the sum insured), including coverage for Functional Disability Conditions – including: Advanced Cancers, Severe Cardiovascular Illnesses, Gastrointestinal, Renal and Visual

Premium Protector Benefit

Credits the policy with an equivalent 12 month premium credit if a Total and Permanent or Partial and Permanent claim is made. The premium credit is used to pay the policy premiums, or is refunded (after the waiting period) if a Waiver of Premium claim is made.

Cover until age 80

Cover ends on the policy anniversary following the life insured turning 80. The occupational definition expires on the policy anniversary following the life insured turning 70.